

Commercial Building Products



181 New Boston Street
 Woburn, MA 01801
 Main Tel: (781) 938-0909
 Credit Dept.: (781) 938-3556
 Fax: (781) 935-3376
 Email: creditdept@kamcoboston.com
 www.kamcoboston.com

Credit Application

Notice to Applicant

You are required to complete and **sign** the following sections in full before your application can be processed: *Personal Guarantee of Account, Bank Authorization and Acknowledgment of Receipt of Conditions of Sale and Terms of Payments.*

Applying for Credit with: Kamco Supply Corp. Kamco Lock Solutions

How would you like to receive your bills?: Email Mail

Mail this application to: Kamco Supply Corp. • 181 New Boston Street • Woburn, MA 01801

Business Information

Company Name		Federal ID Number		Application date	
Address			Billing Address		
City/State/Zip			City/State/Zip		
Telephone ()	Fax ()		E-mail address		Cell Phone ()
Type of business	Year Established	Year Incorporated	Estimated monthly purchases from Kamco	Amount of credit line desired	
Monthly statement required? Yes <input type="checkbox"/> No <input type="checkbox"/>	Purchase orders required? Yes <input type="checkbox"/> No <input type="checkbox"/>		Number of employees	Business organization: Sole proprietorship <input type="checkbox"/>	Partnership <input type="checkbox"/> Corporation <input type="checkbox"/>
How were you referred to Kamco?	Products you will purchase from Kamco				
Resale permit number (ATTACH EXEMPTION CERTIFICATE)			Sales contact name		
Former business (if current business is less than two years old or purchased from Kamco under a different name)				Number of locations	

Bonding Information

Is your company bonded? Yes <input type="checkbox"/> No <input type="checkbox"/>
Name of Bonding Company
Bonding Company's address

Personal Information

Owners (if applicant is a sole proprietorship) or officers (if applicant is a corporation)ca				
Name of applicant		Title	Driver's license number	Social Security Number
Home Address		Home Telephone ()		Date of Birth
Do you own your home? Yes <input type="checkbox"/> No <input type="checkbox"/>		Value		Mortgage amount
Name of applicant		Title	Driver's license number	Social Security Number
Home Address		Home Telephone ()		Date of Birth
Do you own your home? Yes <input type="checkbox"/> No <input type="checkbox"/>		Value		Mortgage amount

Bank Information

Bank name		Account number	Telephone number ()
Address	City/State/Zip		Contact Name
Bank name		Account number	Telephone number ()
Address	City/State/Zip		Contact Name

Commercial Credit References

Name		Account number	Telephone number ()
Address	City/State/Zip		Contact name
Name		Account number	Telephone number ()
Address	City/State/Zip		Contact name
Name		Account number	Telephone number ()
Address	City/State/Zip		Contact name
Name		Account number	Telephone number ()
Address	City/State/Zip		Contact name

Bankruptcy Disclosure

Have you ever filed personal or corporate bankruptcy? Yes <input type="checkbox"/> No <input type="checkbox"/>	
Date	Name of former company

Authorization

Buyer authorizes seller to obtain any consumer reports or credit reports necessary to process this credit application. Upon request, seller will inform buyer if a report has been obtained and will give buyer the name and address of the agency furnishing the report.

Additional Comments

Bank Reference / Financial Authorization Letter

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Bank:

I hereby authorize you to release any and all information concerning accounts I have with your institution.

If you have any questions, feel free to contact me directly.

Principal's name

Authorized signature

Account number

Account number

Bank Use Only

Checking account

Date opened

Average balance

Satisfactory Unsatisfactory

Returned checks:
Yes No

Loans

Date Opened

Date Opened

Original Amount

Original Amount

Current balance

Current balance

Secured
Unsecured

Secured
Unsecured

Secured
Unsecured

Secured
Unsecured

Please return to: Kamco Supply Corp. • 181 New Boston Street • Woburn, MA 01801

Acknowledgment of Receipt of Conditions of Sale and Terms of Payment

BUYER

Date

Name of corporation, partnership or proprietorship


Address

City/State/Zip

Telephone

BUYER, in consideration of obtaining purchases on credit from KAMCO SUPPLY CORP. OF BOSTON, do hereby agree to the following terms and conditions:

1. Payments for goods, wares and merchandise shall be due and payable 30 days from the date on the invoice.
2. A service charge of one and one half percent per month on the unpaid balance will be made on the outstanding balance of all accounts 30 days past due. Should this rate exceed the maximum rate that is lawful under the circumstances, that maximum rate shall apply.
3. In the event that this debt is turned over to an attorney for collection, the corporation or partnership and the individual guarantors agree to pay an attorney's fee equal to one third of the balance of principal and interest owing, plus all other costs and expenses of collections.
4. No modification of this agreement will be binding upon parties unless in writing and signed by them.
5. You are obligated to check materials delivered against our delivery receipt. If the delivery receipt fails to properly list the items and quantities you requested, you MUST call us within 48 hours to advise of the following:
 - a) quantity discrepancy
 - b) improper goods delivered
 - c) items listed but not delivered
 - d) damaged or defective merchandiseYou must ALSO notify us in writing within five (5) days of any of the above problems.
6. Our responsibility for this merchandise is limited to the warranties of the manufacturers who produced it. WE OFFER NO ADDITIONAL WARRANTIES, EITHER EXPRESS OR IMPLIED, INCLUDING ANY RELEVANT TO ITS SUITABILITY FOR ANY PARTICULAR PURPOSE OR USE. Copies of these warranties are available upon request.
7. Merchandise made to a customer's specifications, or of special manufacture, or reordered especially for the customer, is sold subject to the condition that such order is non-cancelable.
8. The annexed credit application and personal guarantee are made by the executed for the purpose of obtaining credit, the undersigned hereby represents that to the best of their knowledge and belief, the statement contained herein are in all respects true, correct and complete.
9. A charge of fifteen percent will be made for all materials returned. All returns must be in merchantable condition, in the same packaging and/or wrapper condition as when delivery thereof was made by us to you, or for your account.
10. Customer agrees to have agent and facilities available to accept all deliveries of merchandise pursuant to orders placed with vendor, for shipment to customer's office, warehouse, job sites, or any other designated location. Customer shall take full responsibility for freight, demurrage, hold-over, and similar charges arising out of, connected with, or relating to customer's failure to fulfill its obligations under the terms of this clause—regardless of the origin of the shipment or the cosigner.
11. Customer shall hold vendor harmless in all actions, proceedings, and litigations arising out of charges brought against manufacturer(s) whose products are sold by vendor.
12. The customer agrees to waive trial by jury in any action, proceeding, or counterclaim brought by either party hereto, of any matter arising out of, or in any way hereto, or in any way connected with, or pertaining to this sale or the installation, use, or other disposition of the merchandise sold herein, or any claim for injury or damages arising therefrom.
13. Buyer irrevocably authorizes Kamco Supply Corp. of Boston to provide any necessary endorsement of Buyer, its agents, successors and assigns in connection with any joint payment agreement, or joint check.
14. In the event Buyer becomes insolvent, is the subject of any insolvency proceeding, has any property placed in the control of any custodian, or if Kamco Supply Corp. of Boston believes that the prospect of payment by the Buyer is impaired for any reason, then the Buyer authorizes Kamco Supply Corp. of Boston to obtain payment directly from any entity which owes Buyer any monies for any reason, for all amounts due Kamco Supply Corp. of Boston from Buyer.
15. Buyer waives all rights of homestead exemption in its real estate and relinquishes all rights of curtesy and dower in its real estate.
16. The rights of the vendor are not limited to the above.
17. A facsimile, scanned or other electronically transmitted signature shall be deemed an original signature

 Signature

Title

Print Name

Personal Guaranty of Account

For valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and to induce Kamco Supply Corporation hereafter referred to as the "Seller", its successors or assigns at any time or from time to time to make advances or loans or otherwise to give credit to the applicant hereafter referred to as the "Buyer". The undersigned individually and if plural, jointly and severally, hereby personally and unconditionally guarantee(s) due and punctual payment to Seller its successors and assigns of all liabilities and obligations of Buyer to Seller whether direct or indirect, absolute or contingent, due or to become due, now existing or hereafter arising.

This is a continuing guaranty and shall cover and apply to all transactions entered into by the Buyer, its successors or assigns. The undersigned may at any time terminate this guaranty by giving ten (10) days notice in writing to the Seller by Registered Mail sent to the Seller's office whereupon liability of the undersigned shall terminate as to deliveries made subsequent to the expiration of the said 10-day period. It shall nevertheless continue in full force as to all deliveries made at any time prior the expiration of said 10-day period. Termination by one of the undersigned shall not affect the continuing obligations here under of such of the undersigned as do not give such notice of termination.

The undersigned expressly agrees that this guaranty shall be in no way affected by any extensions of time in making payment and/or the acceptance by the Seller of bills, checks and other instruments for payment of money and/or extensions or renewals thereof. Each of the undersigned hereby waives any and all suretyship defenses and defenses in the nature thereof and agrees that the Seller may deal with the Buyer in such a manner as the Seller may determine and without in any way affecting the liability hereunder of any of the undersigned.

This guaranty shall continue notwithstanding any change in the organization, corporate setup or partnership. This guaranty shall also be binding upon the heirs, personal representatives, estates, successors and assigns of each of the undersigned.

Upon any default by Buyer, Seller may, at its option, proceed directly and at once, without notice or demand, against the undersigned to collect and recover the full amount guaranteed hereunder without proceeding against or giving notice to or making demand upon the Buyer or any other person.

The undersigned individually hereby agrees to pay all sums of money hereafter to become due to Seller by the above named Buyer, including all costs, expenses and attorney's fees incurred by Seller in enforcing its rights against the buyer and against the undersigned under this guaranty. The undersigned also agrees to pay the late fee imposed of 1-1/2% Per Month (18% Per Year) or the maximum allowed by state law on any past due accounts.

No provisions of this guaranty may be modified, amended, waived or changed except by a written instrument executed, sealed and acknowledged by the party to be charged with such modification, amendment, waiver or change.

Any determination that any provision herein is invalid or unenforceable shall not effect the validity or enforceability of such provision in any other instance and shall not effect the validity or enforceability of any other provision contained herein.


All rights and obligations, hereunder shall be governed by the laws of the Commonwealth of Massachusetts and the undersigned hereby submits to the jurisdiction of the federal and state courts in Massachusetts.

A facsimile, scanned or other electronically transmitted signature shall be deemed an original signature.

The undersigned has executed this guaranty or caused it to be executed by a duly authorized representative as a sealed instrument this _____ day of _____, 20 ____.

Witness:

Guarantor (Print name) _____

 Signature _____

Address _____

City and State _____

Social Security No. _____ Date of Birth _____

Witness:

Guarantor (Print name) _____

 Signature _____

Address _____

City and State _____

Social Security No. _____ Date of Birth _____